

Budget Risks

This section identifies risks to the Council's budget which are currently being monitored and managed. Action is being taken to remove these risks, however, if this is not possible the impact will be incorporated in to the Budgetary Control Report as appropriate.

Risks identified
Gov - Parking Income
Gov - Expenditure on events
Gov - On going restructures
Gov - Taxi legislation impact on fees
Gov - VDC closure and shop move
G&R - Planning Income
G&R - NRSWA Income
G&R - Street Lighting Energy Usage
G&R - Building Control Income
G&R - Ash Tree Virus
RES - ICT - Data transmission costs not reducing in line with target. £257k.
RES - Waste Management – Energy Recovery Facility – Income from waste is subject to fluctuations in energy prices and some income will not be confirmed until later in the financial year.
P&C - Homelessness issue - the adverse variance reported in BCR assumes £1.174m expected net costs. There is a possibility that the costs could be in excess of this, our current assumptions are based on existing volumes.
P&C - Independent Sector placements –These services are demand-led, with spending levels directly correlated to customer volumes. If additional service users are identified, for example, vulnerable older people and children additional pressures may arise.

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